



# Latvian Cleveland Credit Union

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## APPLICATION FOR LOAN

**NOTICE:** Married applicants may apply for individual credit.

Check the box indicating the type of credit you are applying for:

Individual credit

1. Complete applicant section if you are relying only on your own income and assets to establish credit.
2. Complete other applicant section providing information about your spouse or former spouse If you reside in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI) or if you are relying on alimony, child support or separate maintenance payments to establish credit.

Joint credit

1. Complete applicant and co-applicant section providing information about you and the other party.
2. Each joint applicant must sign below.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Social Security # \_\_\_\_\_

I hereby apply for a loan of \$\_\_\_\_\_ for a period of \_\_\_\_\_ weeks/months to be repaid  bi-weekly  weekly  semi-monthly  monthly

I prefer the first payment to fall due on \_\_\_\_\_

I desire this loan for the following purpose (explain fully):

\_\_\_\_\_  
\_\_\_\_\_

Collateral Offered: \_\_\_\_\_

Owner(s) of Collateral: \_\_\_\_\_

Co-maker(s): \_\_\_\_\_

I am indebted to the following creditors. ( List all debts such as doctor bills, real estate, automobile, repairs, furniture, installments, loans, etc.) Attach additional sheet if necessary.

To Whom Owed	Address	Original Amount	Monthly Payment	Balance

**INCOME**

I hereby affirm and represent that my total indebtedness and liabilities on this date as listed above do not exceed \$ \_\_\_\_\_

Number of Dependents (Exclude Self): \_\_\_\_\_

Are you liable for alimony, child support or maintenance payments?

No  Yes \$ \_\_\_\_\_/month

Employer \_\_\_\_\_

Address \_\_\_\_\_

Date Employed \_\_\_\_\_ Date of Birth \_\_\_\_\_

Position \_\_\_\_\_

Weekly/Monthly Salary \$ \_\_\_\_\_ Clock or payroll # \_\_\_\_\_

Home Phone \_\_\_\_\_ Office Phone \_\_\_\_\_

Previous Employer \_\_\_\_\_ Length of Service \_\_\_\_\_

Other personal income (do not include alimony, child support or maintenance payments):  
\$ \_\_\_\_\_

You need not disclose the following sources of income; but if you want the credit union to consider such income in connection with this loan application, please complete the following:

Alimony \$ \_\_\_\_\_ Person Liable \_\_\_\_\_

Child Support \$ \_\_\_\_\_ Person Liable \_\_\_\_\_

Maintenance \$ \_\_\_\_\_ Person Liable \_\_\_\_\_

Payments

Complete the following only if you have chosen to disclose alimony, child support or maintenance income:

Spouse or former spouse's name \_\_\_\_\_

Address \_\_\_\_\_

Employer \_\_\_\_\_

Address \_\_\_\_\_

Date Employed \_\_\_\_\_ Position \_\_\_\_\_

Weekly / Monthly Salary \$ \_\_\_\_\_

How long have alimony, child support or maintenance payments been made?  
\_\_\_\_\_

Are all payments up to date?  Yes  No

**ASSETS**

Auto Owned, Make \_\_\_\_\_ Year \_\_\_\_\_ VIN \_\_\_\_\_

2<sup>nd</sup> Auto Owned, Make \_\_\_\_\_ Year \_\_\_\_\_ VIN \_\_\_\_\_

Drivers License # \_\_\_\_\_

Real Estate Owned at reasonable market value \$ \_\_\_\_\_

Location \_\_\_\_\_

**OTHER**

Name of Landlord \_\_\_\_\_ Monthly Rent \$ \_\_\_\_\_

Parents or nearest relative (not spouse)

Name \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_

List all addresses for past three years

\_\_\_\_\_  
\_\_\_\_\_

Have you any judgments, garnishes or legal proceedings against you?

No  Yes If Yes, explain \_\_\_\_\_

Have you been declared bankrupt within the past 7 years?

No  Yes Year \_\_\_\_\_

Are you a co-maker on any other loans?

No  Yes If so, for whom \_\_\_\_\_

List all Credit References

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Bank Reference (Checking and Savings)

\_\_\_\_\_  
\_\_\_\_\_

Additional Information

\_\_\_\_\_  
Are you relying on income from another person to repay this loan?

No  Yes Name \_\_\_\_\_

\*\*\*\*\*

**CO-APPLICANT**

**SPOUSE**

This statement should be completed after the applicant's statement is completed and should be filled out only if another person in addition to the applicant will be obligated to repay the loan.

Name of Co-maker \_\_\_\_\_ Date of Birth \_\_\_\_\_

Address \_\_\_\_\_

Relationship to applicant \_\_\_\_\_ Social Security # \_\_\_\_\_

Employer \_\_\_\_\_

Address \_\_\_\_\_

Date Employed \_\_\_\_\_ Position \_\_\_\_\_ Weekly/Monthly Salary \$ \_\_\_\_\_

Other personal income (do not include alimony, child support or maintenance payments)

\$ \_\_\_\_\_

Number of Dependents (exclude self) \_\_\_\_\_

Credit Union Name \_\_\_\_\_ Account number \_\_\_\_\_

Are you a co-maker on any other loans?

No  Yes If so, describe \_\_\_\_\_

Real Estate owned at reasonable market value \$ \_\_\_\_\_

Present Total Assets \$ \_\_\_\_\_

Present Total indebtedness and liabilities \$ \_\_\_\_\_

Total monthly payments \$ \_\_\_\_\_

References \_\_\_\_\_

I hereby affirm and represent that the above accurately portrays my financial position.

**NOTICE:**

I hereby certify everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

I hereby authorize the Credit Union to whom this application is made, or any Credit Bureau or other investigative agency employed by such Credit Union, to investigate the references herein listed or statements or other data obtained from me or from any other source whatsoever pertaining to my credit and financial responsibility.

"The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law."

(If more than one co-maker is required, use Co-maker Form FCU CM-1)

\_\_\_\_\_  
**Applicant Signature** **Date**

\_\_\_\_\_  
**Co-applicant Signature** **Date**

\*\*\*\*\*

**FOR OFFICE USE ONLY**

Account Number \_\_\_\_\_ Loan Number \_\_\_\_\_ Date \_\_\_\_\_

Information below, including appropriate signature(s), is to be filled in by either the credit committee or loan officer, depending upon who acts upon this application.

On \_\_\_\_\_, \_\_\_\_\_ I / We approved a loan in the amount and on the conditions requested by the above applicant, except as follows (list any changes in amount, terms, conditions)

\_\_\_\_\_

Approved by CREDIT COMMITTEE

Approved by LOAN OFFICER

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(All committee members shown as present in the minutes of the meeting at which this application was approved must sign above.)

If applicant is rejected – reason for rejection

\_\_\_\_\_