

Quarterly

Newsletter



Latvian Cleveland Credit Union

1385 Andrews Ave, Lakewood, OH 44107
Tel: 216-228-1996 Fax: 216-521-8511
www.latvianclevelandcu.org

BUYING A NEW OR USED CAR

The first quarter of the year usually means tax returns, raises, and bonus checks. These extra funds often lead to large purchases, and for 23 percent of Ohioans that means buying a new or used car, according to the Ohio Credit Union League's 2015 Consumer Survey.

With hundreds of makes and models to choose from, how do you narrow down the search?

- **Do the research.** Buyers can save themselves a lot of time and money by researching various automotive dealerships online before arriving on the lot.
- **Test drive.** Just because a vehicle looks good on paper doesn't mean it will fit your style and comfort preferences. This is a big purchase; drive it around to make sure it will suit your lifestyle for a long time.
- **Contact us for your loan.** We return our earnings to members in the form of lower interest rates, making us your best bet for an affordable vehicle loan.



Current CD Rates

As of April 2nd, 2015:

6 month	0.50% apy
12 month	0.60% apy
18 month	0.75% apy
24 month	1.00% apy
36 month	1.50% apy
48 month	1.90% apy
60 month	2.10% apy

*CD= Certificate of Deposit, \$500 minimum.

CREDIT UNION NEWS

SCHOLARSHIP APPLICATIONS

2015 Garezers (Due June 1st) and College Scholarship (Due July 1st) Applications are now available on our website and in our office.

ANNUAL MEETING NOTICE

The 2015 Annual Member Meeting will be held October 24th, 2015 at 3:00PM

REMINDER

Our summer hours begin May 10th, 2015 through Labor Day. Our regular week day hours, but closed on Sundays.



GO GREEN! SIGN UP FOR E-STATEMENTS

- It's FREE
- It's Easy
- It Saves Trees

1. Email us latvian@ameritech.net
2. Call us 216-228-1996 or 800-577-1996
3. Already enrolled in Online Banking, just login and under the statements tab, hit "Enroll in E-Statements"



MOVING?

PLEASE CONTACT US WITH YOUR NEW ADDRESS

Springtime is the perfect time for moving.

If you're planning a move, whether around the corner or across the country, it's important to let your Credit Union know.

Keep us in the loop so that we can keep your information up-to-date and secure.

We also want to ensure that you are receiving any and all of your Credit Union's correspondence, from monthly statements to

newsletters to inserts and notices, in a timely manner.

Please alert us to any changes of the



Following:

1. Address
2. Phone numbers (landline, cell, and work)
3. E-mail address

(online banking will need to be updated)
4. Change in car or homeowner's insurance

For your protection, please submit any change of address requests directly to the Latvian Cleveland Credit Union by phone, email or mail.

For more information, questions, or to obtain the necessary forms, please call us or visit our office.

Wishes for a happy and stress-free move! from your credit union!

IRAS

EVEN A LITTLE CAN ADD UP TO A LOT

According to the Internal Revenue Service, there are two tax advantages of an IRA:

1. Contributions you make to an IRA may be fully or partially deductible, depending on which type of IRA you have and on your circumstances, and

2. Generally, amounts in your IRA (including earnings and gains) are not

taxed until distributed. In some cases, amounts are not taxed at all if distributed according to the rules.

You can open and contribute to a Traditional IRA if you received taxable compensation during the year and you were younger than age 70 1/2. If you designate your IRA as a Roth IRA, you can't claim a deduction for it, but generally, distributions from it are tax-free.



Even a little can add up to a lot towards your retirement

See your tax advisor for details, then contact the credit union to open or add to your IRA.

RECIPE CORNER

Lithuanian Braised Red Cabbage

3-pound red cabbage, cored and shredded

1/2 cup chopped onions

1 tsp. chopped garlic

8 Tbsp. tomato paste

1 cup cold water

2 tsp. salt

6 Tbsp. butter

3 Tbsp. fresh lemon juice, strained

2 Tbsp. sour cream

In a 4-qt non-reactive stockpot, combine the cabbage, onions and garlic. Mix the tomato paste in the water and stir into the cabbage.

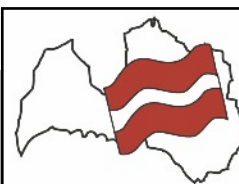
Add 1 tsp. salt and the butter and stirring constantly, bring to a boil. Then reduce the heat to low, cover stockpot and simmer 45 min, or until cabbage is Tender.

Stir in the lemon juice and the remaining tsp. Of salt and remove from the heat. Stir in the sour cream and enjoy!



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Hours: M-W, Fri: 9:00-3:00, Thurs Closed,
Sun: 9:30-10:30



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